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Dear ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~

We have received a refund for the single interest insurance *(Collateral Protection Insurance)* that

was “force placed” on your loan account as of . As our

previous correspondence indicated, a policy in the amount of was added to your loan for the period of to . **This insurance is very expensive, does not meet the state requirement for liability insurance coverage, and only protects the Credit Union up to the lower of the loan balance or value of the vehicle.**

A refund in the amount of

for the period of

to

has been credited to your loan account. Your payments have been

reduced from

per month to

**beginning with your**

# payment. If your payments are currently made by Automatic Payment Transfer, Bill Pay, Electronic Funds Transfer, or via ACH you must make the changes to increase your deduction amount (if necessary).

If you have further questions about your insurance status, please contact our Insurance Service Center at **1-800-653-8812**.

Sincerely,

Austin Telco Federal Credit Union

This communication is from a debt collector attempting to collect a debt.

Any information obtained will be used for that purpose.